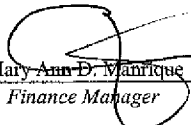


UNAUDITED

APO PRODUCTION UNIT, INC.
CONDENSED STATEMENT OF FINANCIAL POSITION
CORPORATE FUND
As at September 30, 2018

	<u>July</u>	<u>August</u>	<u>September</u>	<u>3rd Quarter</u>
ASSETS				
Current Assets				
Cash and Cash Equivalent	284,529,591.94	260,106,242.33	274,897,349.79	274,897,349.79
Receivables	757,511,152.82	799,695,540.97	800,037,302.70	800,037,302.70
Inventories	101,260,984.34	111,153,193.43	100,633,426.76	100,633,426.76
Other Current Assets	336,291,436.41	317,258,565.04	630,785,382.40	630,785,382.40
Total Current Assets	1,479,593,165.51	1,488,213,541.77	1,806,353,461.65	1,806,353,461.65
Non-Current Assets				
Investments in Joint Ventr	21,500,000	21,500,000	21,500,000	21,500,000
Receivables	940,600	940,600	940,600	940,600
Property, Plant and Equipm	80,163,720	79,991,408	78,956,486	78,956,486
Intangible Assets	4,057,055	3,928,993	3,800,931	3,800,931
Deferred Tax Assets	5,556,403	5,556,403	5,556,403	5,556,403
Other Non-Current Assets	9,931,128	9,931,128	9,931,128	9,931,128
Total Non-Current As	122,148,906	121,848,532	120,685,548	120,685,548
Total Assets	1,601,742,072	1,610,062,074	1,927,039,010	1,927,039,010
LIABILITIES				
Current Liabilities				
Financial Liabilities	147,299,606	156,569,900	147,284,988	147,284,988
Inter-Agency Payables	889,923,616	935,372,550	907,554,467	907,554,467
Trust Liabilities	6,240,324	6,337,187	6,337,187	6,337,187
Deferred Credits/Unearne	22,086,496	24,230,456	339,992,187	339,992,187
Other Payables	1,793,562	1,896,882	1,920,656	1,920,656
Total Current Liabilit	1,067,343,604	1,124,406,976	1,403,089,485	1,403,089,485
Non-Current Liabilities				
Financial Liabilities	94,538,505	94,518,250	94,518,250	94,518,250
Provisions	49,775,424	48,209,725	48,209,725	48,209,725
Deferred Tax Liabilities	3,365,833	3,365,833	3,365,833	3,365,833
Other Payables	33,213,193	21,708,584	83,980,049	83,980,049
Total Non-Current Li	180,892,955	167,802,392	230,073,857	230,073,857
	1,248,236,560	1,292,209,367	1,633,163,342	1,633,163,342
Revaluation Surplus	2,908,467	2,908,467	2,908,467	2,908,467
Retained Earnings/(Defici	350,597,045	314,944,239	290,967,201	290,967,201
Total Equity	353,505,512	317,852,706	293,875,668	293,875,668
Total Liabilities and Equity	1,601,742,072	1,610,062,074	1,927,039,010	1,927,039,010

Certified by:


Mary Ann D. Manrique
Finance Manager

UNAUDITED

APO PRODUCTION UNIT, INC.
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
CORPORATE FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	<u>July</u>	<u>August</u>	<u>September</u>	<u>3rd Quarter</u>	<u>Year to Date</u>
Income					
Service and Business Income	87,684,394	63,879,557	100,483,260	252,047,212	801,194,955
Other Non-Operating Income	103,496	202,966	147,478	453,940	1,653,537
Total Income	87,787,890	64,082,523	100,630,738	252,501,151	802,848,492
Expenses					
Personnel Services	(5,307,605)	(5,743,571)	(5,536,564)	(16,587,741)	(51,568,170)
Maintenance and Other Operating E	(3,883,182)	(2,649,324)	(4,831,362)	(11,363,868)	(29,793,579)
Financial Expenses	(21,602)	(8,719)	-	(30,321)	(136,699)
Direct Costs	(51,180,716)	(54,709,634)	(49,832,875)	(155,723,226)	(494,811,403)
Non-Cash Expenses	(618,969)	(624,614)	(630,902)	(1,874,486)	(5,629,146)
Total Expenses	(61,012,075)	(63,735,864)	(60,831,703)	(185,579,642)	(581,938,998)
Profit/(Loss) Before Tax	26,775,815	346,660	39,799,035	66,921,509	220,909,494
Income Tax Expense/(Benefit)					
Income Tax Expenses-Current	-	(36,019,721)	(46,358,573)	(82,378,294)	(103,420,301)
Income Tax Expenses-Deferred	-	-	-	-	-
Profit/(Loss) After Tax	26,775,815	(35,673,061)	(6,559,538)	(15,456,785)	117,489,194
Net Assistance/Subsidy/(Financial A	-	-	-	-	-
Net Income/(Loss)	26,775,815	(35,673,061)	(6,559,538)	(15,456,785)	117,489,194
Other Comprehensive Income/(Loss) for the Period					
Comprehensive Income/(Loss)	26,775,815	(35,673,061)	(6,559,538)	(15,456,785)	117,489,194


Certified by:


Mary Ann D. Manrique
Finance Manager

**APO PRODUCTION UNIT, INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	JULY	AUGUST	SEPTEMBER	3rd QUARTER
BALANCE AT JANUARY 1, 2018	190,713,435	190,713,435	190,713,435	190,713,435
CHANGES IN EQUITY				
Add/(Deduct):				
Comprehensive Income	117,150,183	74,418,189	101,390,753	101,390,753
Dividends	42,571,611	49,630,543	62,457,014	62,457,014
Other Adjustments	3,070,285	3,090,540	3,090,540	3,090,540
			-	-
BALANCE, ENDING	353,505,513	317,852,708	293,875,669	293,875,669

Certified by:


Mary Ann H. Manrique
 Finance Manager

UNAUDITED

APO PRODUCTION UNIT, INC.
CONDENSED STATEMENT OF CASH FLOWS
CORPORATE FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	<u>July</u>	<u>August</u>	<u>September</u>	<u>3rd Quarter</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Inflows				
Proceeds from Sale of Goods and Services	325,051,859	302,743,368	346,120,274	973,915,501
Collection of Income/Revenue	102,946	129,002	130,474	362,422
Collection of Receivables	3,425,753	3,752,717	3,287,159	10,465,629
Other Receipts	31,778,353	33,982,419	53,328,504	119,089,276
Total Cash Inflows	360,358,911	340,607,506	402,866,411	1,103,832,828
Adjusted Cash Inflows	360,358,911	340,607,506	402,866,411	1,103,832,828
Cash Outflows				
Payment of Expenses	39,246,194	49,087,529	43,170,907	131,504,629
Grant of Cash Advances				-
Payments of Accounts Payable	311,130,010	13,747,613	15,844,271	340,721,894
Remittance of Personnel Benefit Contributions and Mandatory	11,055,042	16,619,665	6,418,728	34,093,434
Other Disbursements	21,904,258	291,678,487	24,025,485	337,608,231
Total Cash Outflows	383,335,504	371,133,294	89,459,391	843,928,189
Adjustments			311,481,103	311,481,103
Adjusted Cash Outflows	383,335,504	371,133,294	400,940,494	1,155,409,292
Net Cash Provided by/(Used in) Operating Activities	(22,976,593)	(30,525,788)	1,925,917	(51,576,464)
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash Inflows				
Receipt of Interest Earned			86,665	86,665
Receipt of Cash Dividends	10,559,019	7,058,932	12,826,471	30,444,423
Total Cash Inflows	10,559,019	7,058,932	12,913,137	30,531,088
Adjustments				
Adjusted Cash Inflows	10,559,019	7,058,932	12,913,137	30,531,088
Cash Outflows				
Purchase/Construction of Investment Property				
Purchase/Construction of Property, Plant and Equipment	108,834.56	956,494	47,946	1,113,275
Total Cash Outflows	108,835	956,494	47,946	1,113,275
Adjustments				
Adjusted Cash Outflows	108,835	956,494	47,946	1,113,275
Net Cash Provided By/(Used In) Investing Activities	10,450,184	6,102,438	12,865,190	29,417,813
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash Inflows				
Cash Outflows				
Payment of Long-Term Liabilities	499,185			499,185
Payment of Interest on Loans and Other Financial Charges	15,496			15,496
Total Cash Outflows	514,682	-	-	514,682
Adjustments	-	-	-	-
Adjusted Cash Outflows	514,682	-	-	514,682
Net Cash Provided By/(Used In) Financing Activities	(514,682)	-	-	(514,682)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(13,041,091)	(24,423,350)	14,791,107	(22,673,333)
CASH AND CASH EQUIVALENTS, JUNE 30, 2018	297,570,683	284,529,592	260,106,242	297,570,683
CASH AND CASH EQUIVALENTS, SEPTEMBER 30, 2018	284,529,592	260,106,242	274,897,350	274,897,350

Certified by:


Mary Ann D. Manrique
Finance Manager