

APO PRODUCTION UNIT

COMPARATIVE BALANCE SHEET

Fiscal Year 2015

	2014	2015
ASSETS	(Actual)	(Proposed)
Current Assets		
Cash	66,114,879	82,265,254
Short-Term Investments (DBM Form 702-A)	-	-
Receivables	95,250,201	115,418,841
Inventories	59,377,521	78,201,606
Other Current Assets	92,278,150	92,278,150
Investments (DBM Form 702-A)		
Fixed Assets		
Land and Land Improvements	-	-
Building and Structures	-	55,000,000
Furniture, Fixture, Equipments and Tools	41,562,556	37,264,877
Transportation and Delivery Equipment	3,121,346	2,798,590
Deferred Assets	1,237,518	1,237,518
Other Assets	36,175,126	36,175,126
TOTAL ASSETS	395,117,297	500,639,962
LIABILITIES		
Current Liabilities		
Accounts Payable to Suppliers or Trade Creditors (DBM Form 702-C)	137,402,928	181,041,405
Current Portion of Borrowings (DBM Form 702-D)	-	-
Income Tax Payable	2,566,655	2,566,655
Other Current Liabilities	70,755,069	70,755,069
Long-Term Liabilities		
Borrowings (DBM Form 702-D)	15,215,928	59,215,928
Loans Payable (PMO Loan)	94,518,250	94,518,250
Deferred Liabilities	4,962,848	4,962,848
Other Liabilities (Accrued Retirement Obligation)	72,727,207	72,727,207
TOTAL LIABILITIES	398,148,885	485,787,362
STOCKHOLDER'S EQUITY		
Paid-In Capital	-	-
Retained Earnings	(3,031,588)	14,852,600
Other Capital	-	-
TOTAL STOCKHOLDER'S EQUITY	(3,031,588)	14,852,600
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	395,117,297	500,639,962

**APO PRODUCTION UNIT
CONSOLIDATED 2015 BUDGET**

	QC	LIMA	2014
SALES*	559,033,532	522,321,429	1,081,354,961
COST OF SALES	336,326,365	442,466,577	778,792,942
GROSS PROFIT	222,707,167	79,854,852	302,562,019
EXPENSES			
Personal Services	79,878,684	13,195,008	93,073,692
Maintenance and Other Operating Expenses	130,241,547	23,880,600	154,122,147
	210,120,231	37,075,608	247,195,839
NET PROFIT FROM OPERATIONS	12,586,936	42,779,244	55,366,180
OTHER INCOME (EXPENSES)			
Other Income	2,658,000	-	2,658,000
Other Expense	(5,739,000)	(1,187,500)	(6,926,500)
	(3,081,000)	(1,187,500)	(4,268,500)
NET PROFIT (LOSS) BEFORE INCOME TAX	9,505,936	41,591,744	51,097,680
INCOME TAX EXPENSE	2,851,781	12,477,523	15,329,304
NET PROFIT (LOSS) AFTER INCOME TAX	6,654,155	29,114,221	35,768,376